

NOV 7 1975-11 AM 151

RELEASE

WHEREAS, Barnett Bank of Jacksonville, N.A. ("Secured Party") and Century Industries ("Debtor") heretofore entered into a Security Agreement dated July 26, 1971, which was filed with the Interstate Commerce Commission on September 1, 1971, under Recordation Number 6294; and

WHEREAS, all obligations of Debtor to Secured Party, the repayment of which is secured by the Security Agreement, have been satisfied in full.

NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged, Secured Party hereby releases Debtor from its obligations under the Security Agreement, and releases the Collateral described therein from the lien thereof. Secured Party acknowledges the Debtor's satisfaction and performance of all obligations under the Security Agreement, and the Secured Party disclaims any further interest thereunder.

IN WITNESS WHEREOF, Secured Party has caused this release to be executed this 29th day of October, 1975.

BARNETT BANK OF JACKSONVILLE, N.A.

(CORPORATE SEAL)

By: William B. Barnett
William B. Barnett

STATE OF FLORIDA)
) ss
COUNTY OF DUVAL)

The foregoing instrument was acknowledged before me this 29th day of October, 1975, by William B. Barnett, Vice President of Barnett Bank of Jacksonville, N.A., a national banking association, on behalf of the association.

Patricia C. Dapson
Notary Public, State of Florida
at Large. My Commission Expires:
May 6, 1977

SEP 2 1971 - 12:20 PM

INTERSTATE COMMERCE COMMISSION

FIRST WESTERN BANK AND TRUST COMPANY
235 Montgomery Street
San Francisco, California 94104

September /2, 1971

RECEIVED
SEP 2 12 21 PM '71
I.C.C.
FREE OPERATION BR.

Secretary,
Interstate Commerce Commission,
Washington, D. C. 20423

Dear Sirs:

Herewith for filing and recordation pursuant to Section 20c of the Interstate Commerce Act are nine executed and acknowledged counterparts of each of the following documents:

(1) Conditional Sale Agreement dated as of August 15, 1971, between Marine Industries Limited, as Vendor, Sorel, Quebec, and First Western Bank and Trust Company (the "Purchaser"), as Purchaser, 235 Montgomery Street, San Francisco, California 94104, as Owner-Trustee under a Trust Agreement dated as of August 15, 1971, with United California Bank.

(2) Lease of Railroad Equipment dated as of August 15, 1971 (the "Lease"), between the Purchaser, as Lessor, and Duluth, Winnipeg and Pacific Railway Company (the "Lessee"), as Lessee, 1200 Alworth Building, Duluth, Minnesota 55002, covering the equipment sold to the Purchaser under the above Conditional Sale Agreement.

Please index the foregoing documents under the names, individually, of Marine Industries Limited, the Purchaser and the Lessee.

Both of the above-described documents cover 500 70-ton bulkhead flat cars, to bear the road numbers of Duluth, Winnipeg and Pacific Railway Company DWC 606350 to 606849, inclusive and will be marked "JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, BOSTON MASSACHUSETTS, SECURITY-OWNER".

Also enclosed is a check in the amount of \$100 representing the required recording fee.

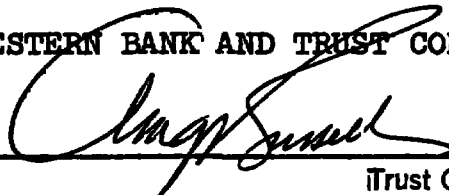
Please file and record in your office two counterparts of the Conditional Sale Agreement, and two counterparts of the Lease.

Please stamp the remaining seven counterparts of each document and, as well, the seven enclosed copies of this letter, with the appropriate recordation data and return them to the delivering messenger along with your letter confirming such recordation, addressed to First Western Bank and Trust Company, 235 Montgomery Street, San Francisco, California 94104, attention of the undersigned, and your fee receipt for the recordation fee.

Very truly yours,

FIRST WESTERN BANK AND TRUST COMPANY

by


Trust Officer

Encls.

BY HAND